FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 1514] March 11, 1935]

2 PERCENT CONSOLS OF 1930 NOTICE OF CALL FOR REDEMPTION

2 PERCENT BONDS OF THE PANAMA CANAL LOAN SERIES OF 1916-36 AND SERIES OF 1918-38

NOTICE OF CALL FOR REDEMPTION

To all Banks and Trust Companies in the Second Federal Reserve District:

Secretary of the Treasury Morgenthau announced on March 9, 1935, that the 2 percent Consols of 1930 would be called by the Treasury on March 11, 1935 for redemption on July 1, 1935, and the 2 percent Panama Canal Loan bonds of 1916-36 and 1918-38 for redemption on August 1, 1935. About \$600,000,000 of the Consols and about \$75,000,000 of the Panama Canal bonds are now outstanding. These bonds bear the circulation privilege.

At the request of the Treasury Department we transmit below the texts of formal notices, dated March 11, 1935, calling the 2 percent Consols of 1930 for redemption on July 1, 1935, and calling the 2 percent bonds of the Panama Canal Loan, Series of 1916-36, dated August 1, 1906, and Series of 1918-38 dated November 1, 1908, for redemption on August 1, 1935.

2 Percent Consols of 1930 Notice of Call for Redemption

To Holders of 2 percent Consols of 1930, and Others Concerned:

1. Public notice is hereby given that all outstanding United States 2 percent Consols of 1930, dated April 1, 1900, issued under authority of the act of Congress approved March 14, 1900, are called for redemption on July 1, 1935.

2. For the purpose of terminating interest on July 1, 1935, this call shall be effective as of April 1, 1935. Accordingly, interest on all outstanding 2 percent Consols of 1930 will cease three months thereafter, that is, on July 1, 1935.

3. Full information regarding the presentation and surrender of 2 percent Consols of 1930 for redemption on July 1, 1935, will be given in a Treasury Department circular to be dated April 1, 1935.

TREASURY DEPARTMENT,
Washington, March 11, 1935.

HENRY MORGENTHAU, Jr., Secretary of the Treasury.

2 percent Bonds of the Panama Canal Loan Series of 1916-36 and Series of 1918-38 Notice of Call for Redemption

To the Holders of the 2 percent bonds of the Panama Canal Loan, Series of 1916-36 and Series of 1918-38, and Others Concerned:

Public notice is hereby given that all outstanding United States 2 percent bonds of the Panama Canal Loan, Series of 1916-36, dated August 1, 1906, and Series of 1918-38, dated November 1, 1908, issued under authority of the act of Congress approved June 28, 1902, are called for redemption on August 1, 1935, and will cease to bear interest on that date.

Full information regarding the presentation and surrender of the 2 percent bonds of the Panama Canal Loan, Series of 1916-36 and Series of 1918-38, for redemption on August 1, 1935, will be given in a Treasury Department circular to be dated April 1, 1935.

TREASURY DEPARTMENT, Washington, March 11, 1935. HENRY MORGENTHAU, Jr., Secretary of the Treasury.

George L. Harrison,

Governor.